

📍 **Registered Office :**
18, Rabindra Sarani Poddar Court,
Gate No.4, 2nd Floor, Room No. 17,
Kolkata-700001. ☎ +91 90514668474

📍 **Corporate Office :**
C-1003, 10th Floor, Titanium City Centre,
Opp. Seema Hall, Prahladnagar,
Ahmedabad -380015. ☎ +919978622878

Date: 14.11.2019

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai-400001

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot no.C62, G-block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra(E)
Mumbai-400098(India)

To,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

BSE Script Code:538787

MCX Script Code: GBFL

CSE Script Code:17407

Sub: Submission of Un Audited Result for Quarter and Half year ended 30th September, 2019 along with Limited review report pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015

Respected Sir / Madam,

With reference to the above and in compliance with Regulation 33 (3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Un Audited Financial Results for the quarter and half year ended on 30th September, 2019 together with Limited Review Report issued by the Statutory Auditor of the Company.

Kindly acknowledge the same.

Thanking You.

For Goenka Business & Finance Ltd.
FOR GOENKA BUSINESS & FINANCE LIMITED


DIRECTOR / AUTHORISED SIGNATORY

Yasir Goni
Director

DIN: 08221979



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GOENKA BUSINESS & FINANCE LIMITED						
CIN No. L67120WB1987PLC042960						
Registered Office: 18, RABINDRA SARANI, PODDAR COURT, GATE NO. 4, 2ND FLOOR, ROOM NO.17 KOLKATA Kolkata WB 700001						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 30 September 2019						
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30/Sep/2019	30/Jun/2019	30/Sep/2018	30/Sep/2019	30/Sep/2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
(I)	Revenue from Operations					
i	Interest Income	329.46	72.29	-	402.04	-
ii	Dividend Income	-	-	-	-	-
iii	Fees and commission Income	-	-	-	-	-
iv	Sale of Share/Service	103.34	126.30	(1,034.95)	229.64	(1,018.81)
	Total Revenue from operation	432.80	198.59	(1,034.95)	631.68	(1,018.81)
(II)	Other Income	0.82	0.28	-	0.82	-
(III)	Total Income (I+II)	433.62	198.87	(1,034.95)	632.50	(1,018.81)
	Expenses					
(a)	Finance cost	292.66	35.47	(64.94)	328.13	(115.33)
(b)	Fees and commission expense	-	-	-	-	-
(c)	Impairment on Financial Assets	(12.91)	14.82	-	1.91	-
(d)	Purchase of Stock in Trade	80.11	134.03	22.53	214.14	39.32
(e)	Changes in Inventories of Finished Goods	25.97	0.04	53.32	22.20	90.80
(f)	Employee Benefit Expense	3.05	2.23	3.51	5.28	7.49
(g)	Depreciation, Amortization and Impairment	0.26	0.24	0.38	0.51	0.77
(h)	Other Expense	6.21	6.54	2.53	12.75	8.12
(IV)	Total Expenses (IV)	395.35	193.37	17.34	584.92	31.17
(V)	Profit/(Loss) before Exceptional items and tax (III-IV)	37.46	5.50	(1,052.29)	47.58	(1,049.98)
(VI)	Exceptional Items	-	-	-	-	-
(VII)	Profit/(Loss) before tax (V-VI)	37.46	5.50	(1,052.29)	47.58	(1,049.98)
	Tax Expense					
	Current Tax	12.37	-	-	12.37	-
	Income Tax earlier years	-	-	-	-	-
	Deferred Tax	0.07	-	-	0.07	-
	MAT credit entitlement	-	-	-	-	-
(VIII)	Total Tax Expense(VI)	-	-	-	-	1.39
(IX)	Profit/(Loss) for the period from continuing Operations (VII-VIII)	25.82	5.50	(1,052.29)	35.14	(1,049.98)
(X)	Profit/(Loss) for the period	25.82	5.50	(1,052.29)	35.14	(1,049.98)
(XI)	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
(i)	Re-measurement losses/(gain) on defined benefit plans	-	-	-	-	-
(ii)	Equity instruments through other comprehensive income	-	-	-	-	-
(iii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income(VIII)	-	-	-	-	-
(XII)	Total Comprehensive Income for the year	25.82	5.50	(1,052.29)	35.14	(1,049.98)
(XIV)	Earnings per equity share of Rs.10 each					
	Paid-up equity share capital	1,300.01	1,300.01	1,300.01	1,300.01	1,300.01
	(1) Basic	0.20	0.04	(8.09)	0.27	(8.08)
	(2) Diluted	0.20	0.04	(8.09)	0.27	(8.08)
	See Accompanying notes to the financial Results					

GOENKA BUSINESS & FINANCE LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September, 2019	As at 31st March, 2019
ASSETS		
A Financial Assets		
(a) Cash and Cash Equivalents	294.66	4.92
(b) Bank balances other than cash and cash equivalents	-	22.18
(c) Receivables		
(i) Trade receivables	-	-
(ii) Other receivables	-	-
(d) Loans	11,884.03	3,370.26
(e) Investments	10.05	10.05
(f) Other financial assets	1,354.68	-
Total financial assets	13,543.42	3,407.41
B Non Financial Assets		
(a) Inventories	124.25	146.45
(b) Current tax asset (net)	-	-
(c) Property, Plant and Equipment	3.39	3.78
(d) Intangible assets	-	-
(e) Other non financial assets	15.69	2.35
Total non financial assets	143.33	152.58
Total Assets (A+B)	13,686.75	3,559.99
LIABILITIES AND EQUITY		
C Liabilities		
(I) Financial liabilities		
(a) Payables		-
(i) Trade payables		-
- Total outstanding dues of micro enterprises and small enterprises		-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	4.87
(ii) Other payables		-
- Total outstanding dues of micro enterprises and small enterprises		-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	7.48	1.54
(b) Debt securities	-	-
(c) Borrowings	10,673.65	-
(d) Other financial liabilities	5.29	602.64
Total financial liabilities	10,686.42	609.05
(II) Non Financial liabilities		
(a) Deferred tax liabilities (net)	0.35	0.28
(b) Provisions	26.10	11.82
(c) Other non financial liabilities	-	0.10
Total non financial liabilities	26.45	12.20
D Equity		
(a) Equity Share Capital	1,300.01	1,300.01
(b) Other Equity	1,673.87	1,638.73
Total Liabilities and Equity (C+D)	13,686.75	3,559.99



GOENKA BUSINESS & FINANCE LIMITED

Statement of Cash Flow the year ended on 30th September, 2019

Sr. No.	Particulars	As at 30th September, 2019	As at 30th September, 2018
1	<u>Cash flow from Operating Activities</u>		
	Profit Before Tax as per statement of Profit & Loss	47.58	(1,049.98)
	Adjusted for:		
	Depreciation and amortization expenses	0.51	0.77
	Non Cash Expenditure - Sundry balances written off	1.91	0.42
	Sub-total	50.00	(1,048.78)
	<u>Changes in Working Capital</u>		
	(Increase)/Decrease in Operating Assets	(9,859.58)	(161.05)
	Increase/ (Decrease) in Operating Liabilities	10,077.26	1,043.42
	Changes in Working Capital	217.68	882.37
	Cash flow from operating activities	267.68	(166.41)
2	<u>Cash flow from Investing Activities</u>		
	Decrease in Current Investment	-	-
	Increase/Decrease in non current assets	(0.12)	-
	Cash flow from Investing Activities	(0.12)	-
3	<u>Cash flow from Financing Activities</u>		
	Proceeds/(Repayment) of short-Term Borrowings		
	Cash flow from Financing Activities	-	-
	<u>Cash in/(out) flow during the period (4=1+2+3)</u>	267.56	(166.41)
	Opg. Balance of Cash & cash equivalents (5)	27.10	185.35
	Clg. balance of Cash and cash equivalents (4+5)	294.66	18.94



Notes :

1 The Company operates in a single segment . As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

2 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2019.

The Standalone Cash Flow Statement for the half year ended September 30, 2018 is approved by the Board of Directors of the Company but has not been subjected to review by the Statutory Auditors. The cashflow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Statndard (Ind As-7)- Statement Cashflow.

4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.

5 Previous period figures have been regrouped and rearranged, whenever considered necessary.



By order of the Board

Goenka Business & Finance Limited

FOR GOENKA BUSINESS & FINANCE LIMITED

[Handwritten signature]

DIRECTOR / AUTHORISED SIGNATORY

Mr. Yash Patel

DIN: 08221979

Whole time Director

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF GOENKA
BUSINESS & FINANCE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR
THE PERIOD ENDED 30TH SEPTEMBER, 2019**

To,

The Board of Directors,
Goenka Business & Finance Limited.

We have reviewed the accompanying statement of unaudited financial results of M/sGoenka Business & Finance Limited for the quarter and half year ended 30th September, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the three months ended September 30, 2019 which have been prepared solely based on the information compiled by the Management.

Based on our review conducted as above, except as specified in Disclaimer of Opinion para, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Disclaimer of Opinion:

The company being in the business of providing secured and unsecured finance various types of loans have been provided by the company to various parties on various terms and conditions. We have not been provided with the written agreement with the said parties for confirmation of rates, time of repayment or other terms and conditions. Management has represented the terms of the agreement and we have not been able to confirm the same with any other means.

As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded transactions and accounts receivable/payable in the Balance Sheet, and the corresponding elements making up the Statement of Profit and Loss.

Date: 14/11/2019

Place: Ahmedabad

For, M A A K & Associates

(Chartered Accountants)

F.R.N.: 135024W



CA Marmik G Shah

(Partner)

Mem. No.: 133926

UDIN: 19133926AAAAHK1513

